

Whiteley Town Council

Finance Committee

Minutes of a meeting of the above Committee held in the Council Rooms at Meadowside Leisure Centre, Whiteley on Wednesday 15th July 2015 at 8.40pm.

Committee members present: Colin Bielckus,(Chairman) , Malcolm Butler (Vice-Chairman), John Butter, Mike Evans, David Jenkins, Pat Thew, Tasmin Smith.

Town Councillors: Hazel Croft-Phillips, Brenda Hatch, Martin Neal, two members of the public, Town Clerk Nicki Oliver

1. **To receive apologies for absence** None.
2. **To receive declarations of interest regarding agenda items** None.
3. **To adjourn meeting to allow participation by members of the public** Not required.
4. **Meeting resumed to consider the following agenda items:**

4.1 To consider options for depositing council funds **Refer to next meeting. Clerk has attended an SLCC briefing on investments but it was not as informative as hoped. Agreed to defer in view of plans for major planned expenditure on the Meadowside play area extension.**

4.2 To confirm the Chairman has verified the bank statements April - June 2015 **The Chairman confirmed verification.**

4.3 To consider grant application from Whiteley Primary School **It was agreed to recommend to Full Council that a grant of £420 be made towards the cost of installing picnic benches.**

5. **To identify any unmanaged risks within this committee's remit** None.
6. **Review effectiveness of communication, development of links with other community organisations and support for local democracy through making information more widely available** Continue to monitor.
7. **Recent correspondence / reports from meetings of relevance to this committee**

10th June SLCC briefing– Investment management company CCLA gave a presentation <http://www.ccla.co.uk/> they offer higher rates of returns for very long term investments.

Meeting closed 8.50pm